

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA SEVEN STAR SHOPPING LIMITED

中國七星購物有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

ANNOUNCEMENT

Reference is made to the announcements of China Seven Star Shopping Limited (the “**Company**”) dated 7 November 2011, 29 December 2011 and the circular of the Company dated 29 December 2011 in relation to, among others, the Capital Reorganisation and change of board lot size (the “**Circular**”). Capitalised terms are used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The directions hearing for confirmation of the Capital Reduction has been held on 13 March 2012 and the petition hearing will be held on 2 April 2012 at High Court. Further announcement(s) will be issued by the Company to inform the Shareholders of the progress of the matter as and when appropriate.

By Order of the Board
China Seven Star Shopping Limited
NI XINGUANG
Chairman

Hong Kong, 22 March 2012

As at the date of this announcement, the Board comprises Mr. Ni Xinguang and Mr. Wang Zhiming as executive Directors and Mr. Lu Wei, Mr. Wong Chak Keung and Mr. Ling Yu Zhang as independent non-executive Directors.